

**KIENLONG COMMERCIAL  
JOINT STOCK BANK**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No. 584/NHKL

An Giang, day 27 month 8 year 2025

Regarding: Explanation of the fluctuation of audited after-tax profit for Quarter 2 and the first 6 months of 2025

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Kienlong Commercial Joint Stock Bank (stock code: KLB) would like to provide an explanation regarding the fluctuation of audited separate and consolidated after-tax profit for Quarter 2 and the first 6 months of 2025, as follows:

**1. Audited separate and consolidated after-tax profit of KienlongBank for Quarter 2 2025 increased by over 10% compared to the same period in 2024**

Unit: Million VND, %

No.	Content	Quarter 2 of 2024	Quarter 2 of 2025	Increase/Decrease (+/-)	
				Value	Percentage (%)
1	Separate after-tax profit	271,706	454,133	182,427	67.14
2	Consolidated after-tax profit	269,278	451,463	182,185	67.66

The audited separate after-tax profit for Quarter 2 of 2025 increased by VND 182,427 million, equivalent to the rise of 67.14% compared to the same period in 2024. The audited consolidated after-tax profit for Quarter 2 of 2025 increased by VND 182,185 million, equivalent to the rise of 67.66% compared to the same period in 2024.

**2. Audited separate and consolidated after-tax profit of KienlongBank for the first six months of 2025 increased by over 10% compared to the same period in 2024**

Unit: Million VND, %

No.	Content	Accumulated as of the end of Q2/2024	Accumulated as of the end of Q2/2025	Increase/Decrease (+/-)	
				Value	Percentage (%)
1	Separate after-tax profit	440,890	736,534	295,644	67.06
2	Consolidated after-tax profit	439,952	736,144	296,192	67.32

The audited separate after-tax profit for the first 6 months of 2025 increased by VND 295,644 million, equivalent to the rise of 67.06% compared to the same period in 2024. The audited consolidated after-tax profit for the first 6 months of 2025 increased by VND 296,192 million, equivalent to the rise of 67.32% compared to the same period in 2024.

This result was mainly achieved due to KienlongBank's effective use of mobilized capital from the beginning of the year, proactive expansion of non-credit services, and focus on developing a comprehensive digital ecosystem—from electronic transaction channels to modern digital products and services. The bank also accelerated digital transformation and the application of advanced technologies, continuously improved service quality and customer experience, while simultaneously controlling costs, strengthening risk management, and improving labor productivity.

*Note: Audited separate and consolidated after-tax profit in Quarter 2 and the first 6 months of 2025 remain unchanged compared to the pre-audit report.*

The above is KienlongBank's explanation regarding the fluctuations in audited after-tax profit in Quarter 2 and the first 6 months of 2025 compared to the same periods in 2024.

Sincerely./.

*Recipients:*

- As above;
- Board of Directors, Board of Supervisors (for reporting);
- Board of Executives (for direction);
- Archived at: Clerical department .



ACTING GENERAL DIRECTOR

Tran Hong Minh

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